

Equities at a Glance

NSE All Share

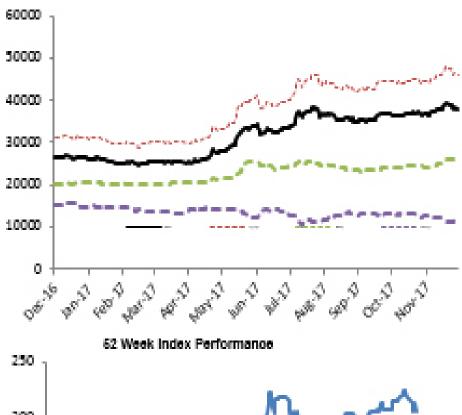
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	37,957.96	-1.24%	-2.46%	7.10%	41.24%	42.77%
Market Cap (N billions)	13,507.97	-1.24%	-0.33%	10.57%	46.08%	47.66%
Volume Traded (millions)	202.06	-52.48%	1,690.64	21,149.63	78,027.16	79,482.89
Value Traded (N millions)	3,814.75	-58.42%	50,374.53	253,465.70	881,025.57	900,798.06
NGN/USD	360.94	0.08%	0.12%	0.41%	-1.73%	-1.73%
NSEASI (\$)	105.16	-1.32%	-2.58%	6.66%	43.69%	45.24%
Market Cap (\$ millions)	37,424.41	-1.32%	-0.45%	10.11%	48.61%	50.22%

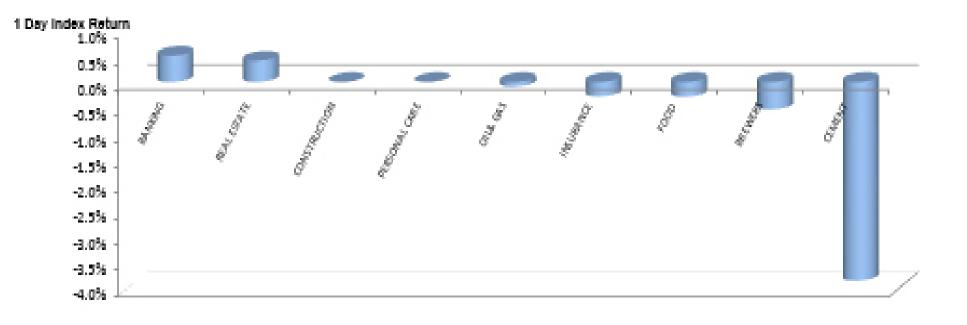
Index Performance

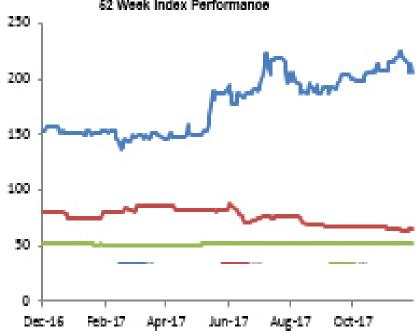
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.51%	-2.82%	12.43%	15.89%	9.59%	81.85%	81.57%	1.26%	-3.44%
BREWERS	-0.53%	-0.73%	-11.22%	-4.22%	-8.50%	5.59%	9.21%	1.75%	-5.71%
CEMENT	-3.83%	-4.70%	10.02%	9.89%	6.37%	30.54%	33.91%	1.95%	-6.46%
PERSONAL CARE	0.00%	-1.15%	-5.08%	-2.61%	-8.80%	28.63%	22.26%	1.83%	-6.28%
CONSTRUCTION	0.00%	2.29%	-6.04%	-20.56%	-2.89%	-19.17%	-16.40%	1.22%	-3.61%
FOOD	-0.29%	0.02%	26.50%	59.59%	25.87%	82.89%	83.16%	1.41%	-3.81%
INSURANCE	-0.28%	-0.90%	0.75%	-1.50%	-0.19%	4.85%	6.52%	0.49%	-1.49%
OIL& GAS	-0.09%	-0.64%	-0.12%	-24.49%	-2.15%	-26.04%	-28.40%	1.41%	-4.39%
REAL ESTATE	0.41%	0.03%	-0.68%	-0.14%	0.22%	0.49%	2.00%	0.21%	-0.73%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.35%	-2.55%	9.46%	14.67%	7.52%	45.31%	46.71%	1.09%	-3.16%
Mid Cap (Mid 30%)	0.22%	-0.92%	9.06%	0.07%	8.67%	25.48%	27.46%	0.63%	-1.89%
Small Cap (Bottom 60%)	-0.19%	5.47%	-7.44%	-3.15%	-11.03%	-24.40%	-21.88%	1.89%	-9.34%

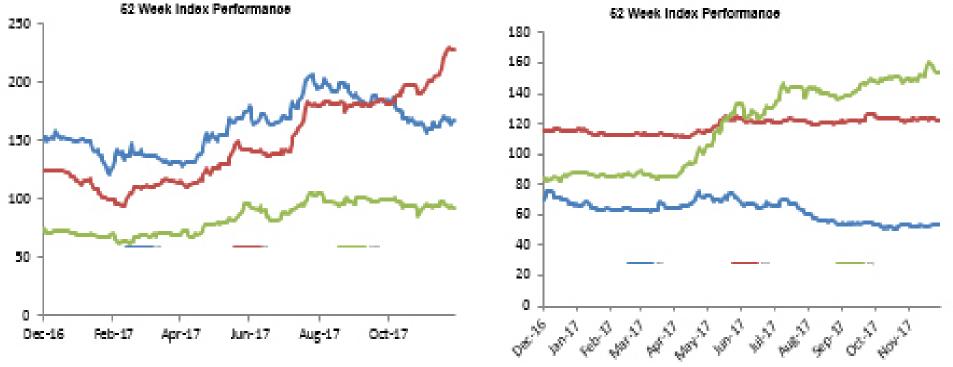
ARM Research

<u>research@armsecurities.com.ng</u> +234 1 270 1652 18 December 2017 52 Week Index Performance









52 Week Index Performance

Coverage Performance				1 day	1 week	3 month	6 month	52 wk								
DANIKING		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING				0.500/				05.070/				0.50				= / 0
Access Bank	31-Dec	299,115.23	10.34	-0.58%	-8.98%	6.27%	3.40%	85.97%	7.37%	76.15%	11.55	9.50	11.55	5.81	11.55	5.62
Diamond Bank	31-Dec	33,814.17	1.46	2.10% 2.97%	4.29%	28.07%	9.77%	69.77%	32.73% 59.57%	65.91%	1.53 9.29	1.00 5.61	1.53 9.29	0.78 2.96	1.53 9.29	0.78 2.96
FBN Holdings FCMB	31-Dec 31-Dec	323,057.64 25,545.50	9.00 1.29	0.78%	-1.10% 0.78%	66.36% 26.47%	30.62% -5.15%	160.12% 20.56%	20.56%	168.66% 17.27%	1.32	1.03	9.29	0.93	1.42	0.93
Guaranty Trust Bank	31-Dec 31-Dec	25,545.50	40.00	0.78%	-3.96%	5.26%	-5.15%	58.23%	0.00%	61.94%	43.10	39.80	43.10	22.90	43.10	22.90
StanbicIBTC HOLDCO	31-Dec	409,200.00	40.00	-0.20%	-2.57%	3.59%	32.00%	173.71%	3.59%	172.80%	43.10	40.00	44.30	15.00	43.10	14.21
United Bank For Africa	31-Dec	335,090.90	10.16	0.79%	-2.78%	14.80%	17.05%	125.78%	17.59%	125.78%	11.00	8.79	11.00	4.45	11.00	4.45
Union Bank	31-Dec	134,131.59	7.92	4.90%	10.15%	32.00%	33.33%	72.93%	37.50%	44.00%	8.00	5.75	8.00	4.67	8.00	4.45
Wema Bank	31-Dec	19,744.19	0.50	0.00%	0.00%	0.00%	-12.28%	-1.96%	0.00%	-7.41%	0.50	0.50	0.67	0.50	0.67	0.50
Zenith Bank	31-Dec	804,378.17	25.62	-0.31%	-1.58%	16.40%	11.93%	77.92%	9.49%	73.69%	27.50	23.68	27.50	13.30	27.50	13.30
Ecobank	31-Dec	279,172.32	17.50	0.00%	-2.62%	-2.78%	22.12%	52.84%	0.00%	70.23%	18.39	16.46	18.39	7.10	18.39	7.10
Skye Bank	31-Dec	6,940.15	0.50	0.00%	0.00%	-5.66%	-33.33%	0.00%	-5.66%	0.00%	0.53	0.50	0.81	0.50	0.81	0.50
Fidelity Bank	31-Dec	64,903.55	2.24	0.00%	-5.49%	72.31%	68.42%	157.47%	67.16%	166.67%	2.49	1.33	2.49	0.77	2.49	0.77
Sterling Bank	31-Dec	28,790.42	1.00	0.00%	-8.26%	-2.91%	-7.41%	36.99%	-4.76%	31.58%	1.13	0.98	1.16	0.67	1.16	0.67
BREWERIES																
Guinness	30-Jun	210,276.75	96.00	0.00%	3.56%	44.48%	91.28%	64.28%	46.97%	68.14%	102.02	92.64	102.02	60.00	102.02	60.00
Nigerian Breweries	31-Dec	1,129,896.88	142.50	0.00%	-0.35%	-16.18%	-13.11%	0.35%	-13.64%	-3.71%	170.00	130.00	193.00	112.82	193.00	112.82
International Breweries	31-Mar	169,977.63	52.10	-5.00%	-7.98%	33.76%	100.00%	189.44%	40.81%	181.62%	60.00	37.00	60.00	15.00	60.00	15.00
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	0.00%	21.39%	55.27%	0.00%	42.10%	17.08	17.08	17.08	9.03	17.08	9.03
Dangote Cement	31-Dec	3,919,316.70	230.00	-4.17%	-4.52%	11.76%	12.20%	35.29%	7.99%	32.19%	251.00	210.00	251.00	149.26	251.00	149.26
C.C.N.N.	31-Dec	11,938.44	9.50	0.00%	0.00%	7.95%	7.34%	125.65%	13.64%	90.00%	10.18	8.06	11.27	4.13	11.27	4.13
W.A Portland Cement	31-Dec	238,411.94	43.50	1.14%	-8.31%	-11.22%	-18.69%	11.54%	-14.17%	6.23%	57.31	43.01	63.00	34.50	63.00	34.50
Julius Berger	31-Dec	36,960.00	28.00	0.00%	3.70%	-9.30%	-29.20%	-23.81%	-4.53%	-27.42%	29.33	27.00	43.84	27.00	43.84	27.00
UACN Property DevCo	31-Dec	3,850.00	2.80	5.66%	0.36%	-8.20%	-1.75%	34.62%	2.94%	6.87%	2.97	2.58	3.15	1.63	3.15	1.63
CONSUMER & PERSONAL CAR	F															
PZ Cussons		89,335.73	22.50	0.00%	-2.17%	-10.00%	2.27%	50.10%	-13.46%	55.17%	24.79	20.40	27.30	11.04	27.30	11.04
Unilever	31-Dec	152,088.51	40.20	0.00%	-0.74%	-3.83%	-6.49%	6.91%	-7.82%	14.86%	44.40	36.10	46.00	27.81	46.00	27.81
Glaxo Smithkline	31-Dec	27,194.23	22.74	0.00%	0.00%	6.26%	5.33%	51.60%	3.36%	44.38%	25.55	21.00	25.55	14.00	25.55	14.00
FOOD & BEVERAGES		·														
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	12.92%	9.65%	-20.95%	13.27%	-20.95%	101.97	86.00	129.00	76.01	129.00	76.01
Cadbury	31-Dec	26,107.01	13.90	-5.89%	-14.98%	26.36%	-7.02%	29.91%	26.48%	35.08%	16.35	10.00	16.35	7.41	16.35	7.41
Dangote Flour	30-Sep	60,900.00	12.18	3.22%	4.46%	91.81%	134.23%	206.03%	90.91%	186.59%	12.59	6.34	12.59	3.58	12.59	3.58
Dangote Sugar	31-Dec	259,800.00	21.65	-0.23%	4.64%	57.80%	138.96%	240.94%	58.03%	254.34%	21.95	13.47	21.95	5.71	21.95	5.71
Flour Mills	31-Mar	78,727.12	30.00	-2.69%	-12.26%	9.49%	5.26%	62.16%	12.99%	62.25%	35.47	26.55	35.47	17.20	35.47	17.20
Nestle	31-Dec	1,160,488.39	1,464.05	0.00%	0.28%	21.50%	61.42%	80.75%	19.99%	80.75%	1,464.05	1,200.00	1,464.05	570.00	1,464.05	570.00
Honeywell	31-Mar	16,653.42	2.10	0.00%	-4.55%	10.53%	1.94%	57.89%	3.96%	61.54%	2.20	1.85	2.28	0.92	2.28	0.92
UACN	31-Dec	32,462.61	16.90	0.00%	1.20%	9.39%	-6.32%	2.42%	12.67%	0.54%	19.10	15.00	19.10	12.02	19.10	12.02
0.1.0.000																
OIL& GAS	21 D	F7 0/0 41	44.50	0.00%	0.00%	7 100/	10.04%	F7 F00/	10.000/	47.000/	50.00	20.20	04.00	20.20	102.07	20.20
Forte Oil	31-Dec	57,960.41	44.50	0.00%	0.00%	-7.10%	-19.94%	-57.58%	-10.82%	-47.29%	50.00	38.29	84.22	38.29	103.87	38.29
Conoil Plc	31-Dec	19,430.66	28.00	0.00%	0.00%	1.63%	-26.32%	-17.91%	1.63%	-25.29%	28.00	27.55	44.56	27.55	44.56	27.55
Mobil Oil	31-Dec	61,301.19	170.00	0.00%	-2.83%	0.00%	-35.63%	-39.29%	0.00%	-39.07%	174.96	152.21	360.00	152.21	360.00	152.21
Oando	31-Dec	72,087.37	5.99	0.00%	0.00%	4.17%	-28.35%	38.02%	1.01%	27.45%	6.05	5.73	9.57	4.30	9.57	4.20
MRS Oil	31-Dec	6,974.53	27.46	0.00%	0.00%	-18.42%	-29.64%	-36.49%	-14.13%	-36.49%	31.98	27.46	43.24	27.46	43.24	27.46
Total Eterna Oil	31-Dec 31-Dec	78,090.02 5,203.54	230.00 3.99	0.00%	0.00%	2.22%	-15.13% 12.39%	-17.86%	-0.43%	-23.08% 28.71%	253.00 4.40	225.00 3.32	305.00 4.40	216.80 2.97	305.00 4.40	216.80
SEPLAT	31-Dec 31-Dec	298,815.23	540.05	-5.00% 0.00%	-3.62% 7.73%	18.23%	12.39%	33.00% 38.47%	15.32% 19.98%	42.12%	4.40 540.05	450.00	4.40 540.05	345.80	4.40 540.05	2.95 345.80
INSURANCE	JI-Dec	270,013.23	540.05	0.00%	1.13/0	10.23 /0	17.40/0	30.47 /0	17.70/0	+2.12/0	540.05	450.00	540.05	545.00	540.05	545.00
AllCO Insurance	31-Dec	4,488.10	0.51	-3.77%	-3.77%	-12.07%	-13.56%	-15.00%	-7.27%	-19.05%	0.59	0.51	0.64	0.51	0.64	0.51
Continental Re	31-Dec	13,942.45	1.35	-3.77%	-2.88%	-12.07 %	-13.56%	35.00%	-10.00%	36.36%	1.50	1.31	1.57	0.96	1.57	0.31
Custodian & Allied	31-Dec 31-Dec	23,115.73	3.93	0.00%	-2.88%	-5.59% 9.17%	-2.17%	0.00%	9.17%	1.03%	4.00	3.50	4.00	3.00	4.00	3.00
Mansard	31-Dec	21,105.00	2.01	0.00%	0.00%	5.79%	-22.69%	28.85%	0.50%	20.36%	2.60	1.93	2.62	1.45	2.62	1.45
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50	0.50	0.52	0.50	0.52	0.50
	JI-Dec	Z,1 J7.1 J	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50	0.50	0.52	0.50	0.52	0.50
AGRICULTURE	21 Dee	67 044 00	71 05	0.009/	E 0.00/	7 1 4 9/	1 5 2 9/	70 1 20/	12.72%	/070 77	75.00	42.01	00.02	40.17	00.00	20 52
Okomu Oil	31-Dec	67,966.09	71.25	0.00%	-5.00%	7.14%	1.52%	78.13%		77.37%	75.00	63.21	80.03	40.17	80.03	39.52
Presco	31-Dec	72,000.00	72.00	8.81%	5.25%	24.14%	-0.46%	71.43%	22.03%	79.55%	72.00	59.00	76.95	40.10	76.95	40.00

Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
72.00	8.81%	UNION BANK NIG.PLC.	7.92	10.15%	DANGOTE FLOUR MILLS PLC	12.18	90.91%	DANGOTE SUGAR REFINERY PLC	21.65	254.34%	DANGOTE SUGAR REFINERY PLC	21.65	240.94%
2.80	5.66%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	540.05	7.73%	FBNH	9.00	59.57%	FIDSON HEALTHCARE PLC	3.78	195.31%	FIDSON HEALTHCARE PLC	3.78	207.32%
2.94	5.00%	PRESCO PLC	72.00	5.25%	DANGOTE SUGAR REFINERY PLC	21.65	58.03%	DANGOTE FLOUR MILLS PLC	12.18	186.59%	DANGOTE FLOUR MILLS PLC	12.18	206.03%
2.10	5.00%	DANGOTE SUGAR REFINERY PLC	21.65	4.64%	NATIONAL SALT CO. NIG. PLC	18.34	52.58%	INTERNATIONAL BREWERIES PLC.	52.10	181.62%	INTERNATIONAL BREWERIES PLC.	52.10	189.44%
7.92	4.90%	DANGOTE FLOUR MILLS PLC	12.18	4.46%	GUINNESS NIG PLC	96.00	46.97%	C & I LEASING PLC.	1.40	180.00%	C & I LEASING PLC.	1.40	180.00%
3.78	3.28%	DIAMOND BANK PLC	1.46	4.29%	INTERNATIONAL BREWERIES PLC.	52.10	40.81%	StanbicIBTC Holdco PLC	40.92	172.80%	FBNH	9.00	160.12%
12.18	3.22%	NPF MICROFINANCE BANK PLC	1.35	3.85%	UNION BANK NIG.PLC.	7.92	37.50%	FBNH	9.00	168.66%	FIDELITY BANK PLC	2.24	157.47%
9.00	2.97%	JULIUS BERGER NIG. PLC.	28.00	3.70%	DIAMOND BANK PLC	1.46	32.73%	FIDELITY BANK PLC	2.24	166.67%	NATIONAL SALT CO. NIG. PLC	18.34	154.02%
0.82	2.50%	GUINNESS NIG PLC	96.00	3.56%	CADBURY NIGERIA PLC.	13.90	26.48%	U B A PLC	10.16	125.78%	U B A PLC	10.16	125.78%
1.46	2.10%	CUTIX PLC.	2.06	2.49%	AIRLINE SERVICES AND LOGISTICS PLC	5.95	25.81%	NATIONAL SALT CO. NIG. PLC	18.34	115.76%	CEMENT CO. OF NORTH.NIG. PLC	9.50	125.65%
	Price 72.00 2.80 2.94 2.10 7.92 3.78 12.18 9.00 0.82	Price Return 72.00 8.81% 2.80 5.66% 2.94 5.00% 2.10 5.00% 7.92 4.90% 3.78 3.28% 12.18 3.22% 9.00 2.97% 0.82 2.50%	PriceReturnStocks72.008.81%UNION BANK NIG.PLC.2.805.66%SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD2.945.00%PRESCO PLC2.105.00%DANGOTE SUGAR REFINERY PLC7.924.90%DANGOTE FLOUR MILLS PLC3.783.28%DIAMOND BANK PLC12.183.22%NPF MICROFINANCE BANK PLC9.002.97%JULIUS BERGER NIG. PLC.0.822.50%GUINNESS NIG PLC	Price Return Stocks Price 72.00 8.81% UNION BANK NIG.PLC. 7.92 2.80 5.66% SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD 540.05 2.94 5.00% PRESCO PLC 72.00 2.10 5.00% DANGOTE SUGAR REFINERY PLC 21.65 7.92 4.90% DANGOTE FLOUR MILLS PLC 12.18 3.78 3.28% DIAMOND BANK PLC 1.46 12.18 3.22% NPF MICROFINANCE BANK PLC 1.35 9.00 2.97% JULIUS BERGER NIG. PLC. 28.00 0.82 2.50% GUINNESS NIG PLC 96.00	Price Return Stocks Price Return 72.00 8.81% UNION BANK NIG.PLC. 7.92 10.15% 2.80 5.66% SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD 540.05 7.73% 2.94 5.00% PRESCO PLC 72.00 5.25% 2.10 5.00% DANGOTE SUGAR REFINERY PLC 21.65 4.64% 7.92 4.90% DANGOTE FLOUR MILLS PLC 12.18 4.46% 3.78 3.28% DIAMOND BANK PLC 1.46 4.29% 12.18 3.22% NPF MICROFINANCE BANK PLC 1.35 3.85% 9.00 2.97% JULIUS BERGER NIG. PLC. 28.00 3.70% 0.82 2.50% GUINNESS NIG PLC 96.00 3.56%	PriceReturnStocksPriceReturnStocks72.008.81%UNION BANK NIG.PLC.7.9210.15%DANGOTE FLOUR MILLS PLC2.805.66%SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD540.057.73%FBNH2.945.00%PRESCO PLC72.005.25%DANGOTE SUGAR REFINERY PLC2.105.00%DANGOTE SUGAR REFINERY PLC21.654.64%NATIONAL SALT CO. NIG. PLC7.924.90%DANGOTE FLOUR MILLS PLC12.184.46%GUINNESS NIG PLC3.783.28%DIAMOND BANK PLC1.464.29%INTERNATIONAL BREWERIES PLC.12.183.22%NPF MICROFINANCE BANK PLC1.353.85%UNION BANK NIG.PLC.9.002.97%JULIUS BERGER NIG. 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Top 10 Losers			-			-			-			-		
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NIGERIAN AVIATION HANDLING COMPANY PLC	3.90	-2.74%	INTERNATIONAL BREWERIES PLC.	52.10	-7.98%	P Z CUSSONS NIGERIA PLC.	22.50	-13.46%	CONOIL PLC	28.00	-25.29%	MEYER PLC.	0.70	-23.08%
N.E.M INSURANCE CO (NIG) PLC.	1.41	-2.76%	STERLING BANK PLC.	1.00	-8.26%	NIGERIAN BREW. PLC.	142.50	-13.64%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.75	-25.64%	JULIUS BERGER NIG. PLC.	28.00	-23.81%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.37	-2.84%	LAFARGE WAPCO PLC.	43.50	-8.31%	C & I LEASING PLC.	1.40	-14.11%	A.G. LEVENTIS NIGERIA PLC.	0.70	-27.08%	JOHN HOLT PLC.	0.50	-24.24%
AIICO INSURANCE PLC.	0.51	-3.77%	LIVESTOCK FEEDS PLC.	0.82	-8.89%	MRS OIL NIGERIA PLC.	27.46	-14.13%	JULIUS BERGER NIG. PLC.	28.00	-27.42%	MCNICHOLS PLC	1.26	-28.95%
LAW UNION AND ROCK INS. PLC.	0.71	-4.05%	ACCESS BANK PLC.	10.34	-8.98%	LAFARGE WAPCO PLC.	43.50	-14.17%	MCNICHOLS PLC	1.26	-28.95%	TRANS-NATIONWIDE EXPRESS PLC.	0.75	-29.91%
DANGOTE CEMENT PLC	230.00	-4.17%	LINKAGE ASSURANCE PLC	0.58	-10.77%	UNITY BANK PLC	0.51	-15.00%	MRS OIL NIGERIA PLC.	27.46	-36.49%	MRS OIL NIGERIA PLC.	27.46	-36.49%
NATIONAL SALT CO. NIG. PLC	18.34	-4.97%	LEARN AFRICA PLC.	0.84	-11.58%	LINKAGE ASSURANCE PLC	0.58	-15.94%	MOBIL OIL NIG PLC.	170.00	-39.07%	MOBIL OIL NIG PLC.	170.00	-39.29%
INTERNATIONAL BREWERIES PLC.	52.10	-5.00%	FLOUR MILLS NIG. PLC.	30.00	-12.26%	CUTIX PLC.	2.06	-17.60%	UNIVERSITY PRESS PLC.	2.38	-43.87%	UNIVERSITY PRESS PLC.	2.38	-41.67%
ETERNA PLC.	3.99	-5.00%	AIRLINE SERVICES AND LOGISTICS PLC	5.95	-13.91%	MORISON INDUSTRIES PLC.	0.53	-19.70%	FORTE OIL PLC.	44.50	-47.29%	FORTE OIL PLC.	44.50	-57.58%
CADBURY NIGERIA PLC.	13.90	-5.89%	CADBURY NIGERIA PLC.	13.90	-14.98%	LAW UNION AND ROCK INS. PLC.	0.71	-23.66%	MORISON INDUSTRIES PLC.	0.53	-67.88%	MORISON INDUSTRIES PLC.	0.53	-67.88%

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